Does the ACA require everyone to buy HEALTH INSURANCE?

FIND OUT.

Are you:

• Below the family income threshold for filing a tax return ($10,000/individual or $20,000/family in 2013)?
• Going to pay more than 8% of your income for health insurance (after factoring in tax credits or employer contributions)?
• Part of a religion opposed to accepting benefits from health insurance?
• A member of a federally-recognized Indian tribe?
• An undocumented immigrant?
• Incarcerated?

NO

YES

There is NO PENALTY for being without health insurance.

Were you insured for the whole year through a combination of:

• Coverage offered by your employer?
• Coverage you bought on your own that is at least at the bronze level (the minimum plan offered on the health insurance exchange)?
• A health plan offered by your employer?
• Medicare?
• BadgerCare?
• Children's Health Insurance Program (CHIP)?
• TRICARE (for service members, retirees and their families)?
• The veteran's health program?

NO

YES

The requirement to have health insurance is satisfied and NO PENALTY is assessed.

There is a PENALTY* for being without health insurance.

2014
Penalty is $95 per adult and $47.50 per child (up to $285 for a family) or 1.0% of family income, whichever is greater.

2015
Penalty is $325 per adult and $162.50 per child (up to $975 for a family) or 2.0% of family income, whichever is greater.

2016 and Beyond
Penalty is $695 per adult and $347.50 per child (up to $2,085 for a family) or 2.5% of family income, whichever is greater.

*The penalty is paid on your federal income tax return.